

From: Nancy W McCarthy
Sent: Tuesday, April 11, 2006 10:29 AM
To: Public Hearing
Subject: Bank of Walmart

To Whom It May Concern:

I am deeply troubled by the new reports of Walmart's bid to become a banking entity. Walmart, as a company, is historically known for it's lack of integrity in its operations. It has consistently shown a blatant disregard for the welfare of communities, local business and its employees. Years ago, chairman of Walmart was interviewed on radio, and outlined the Walmart plan of becoming "the only game in town."

Walmart in banking would undermine local economies even further, by putting local banks out of business the same way they have local grocery stores, pharmacies and others.

I am very concerned at the power Walmart would weild by the concentration of financial and commercial power. This would be dangerous for individuals, communities, the world.

I am personally concerned about my dad, who shops at Walmart because he is mislead by their propaganda, and is seduced, like many other Americans on a limited budget, by the dillusory low prices. He cannot recognize the real price we are paying in this country for imported goods from China. Walmart has good hype for the uninformed, and they need to be protected.

I urge you to recognize the detrimental effect such an allowance would make, and stop Walmart in its tracks. Thank you.